

Primary Member Name: _____ Account #: _____

I wish to apply for the following account(s):

- | | | | |
|---|-----------------|--|-----------------|
| <input type="checkbox"/> Joint Account | Sub #(s): _____ | <input type="checkbox"/> High Interest Savings Account | Sub #(s): _____ |
| <input type="checkbox"/> Overdraft Chequing Account | Sub #(s): _____ | <input type="checkbox"/> MP2 (Teen Account) | Sub #(s): _____ |
| <input type="checkbox"/> Dividend Savings Account | Sub #(s): _____ | <input type="checkbox"/> Term Deposit(s) | Sub #(s): _____ |
| <input type="checkbox"/> US Dollar Savings Account | Sub #(s): _____ | <input type="checkbox"/> Term Deposit(s) (Joint) | Sub #(s): _____ |

I am opening a demand account with Communication Technologies Credit Union Limited. I understand and agree that Comtech will operate this account in accordance with its customary practices (including charging and deduction from my account of standard service charges in the currency of the account), which Comtech may vary from time to time without prior notice to me. I will notify Comtech in writing, within 30 days of the statement date on each monthly account statement sent to me, of any error or omission in that statement. If I do not so notify Comtech, I agree to accept the monthly statement as correct and binding on me. The value of any credit or security held by Comtech in, or in respect of, any account of mine may be set off against any amounts owing by me at any times, on any accounts, to Comtech.

Overdraft Protection on Chequing Account

Where I apply, and; if approved, I agree that Comtech may overdraw my account to a maximum of \$ _____. I agree to pay interest on any amount in overdraft at Comtech's variable standard Overdraft Rate, which shall be calculated daily & charged to my account and payable monthly. Comtech may vary the standard Overdraft Rate from time to time without prior notice to me. Comtech may reduce or terminate this overdraft privilege at any time without notice and demand payment forthwith of all amounts in overdraft, including all accrued interest and service charges.

Coverdraft (Transfer of funds within this account to clear overdraft if Overdraft Protection is not in place)

The undersigned acknowledge(s) that in order to utilize the coverdraft facility, at the time that funds are transferred there must be credit available in the account or credit facilities available from which the funds are to be transferred. Comtech is not required to give notice to the undersigned or to any account holders prior to transferring funds from any of the accounts or credit facilities.

Joint Account

Where there are two or more member account holders, the account being opened by the holders with Comtech, understand and agree that this account is to be kept by Comtech as a joint account, with Right of Survivorship. Each of the parties, assign and transfer to all parties jointly any and all monies which have been or may hereafter be deposited to the credit of the said account, together all interest which may accrue thereon.

In consideration thereof, each of the undersigned agrees with the other(s) of them and also with Comtech that all monies now or hereafter deposited to the credit of the said account and all interest thereon shall be and continue to be the joint property of the undersigned with the right of survivorship; also that Comtech may accept from time to time as sufficient discharge for any sum or sums withdrawn from the said account any receipt, cheque or other voucher signed by any one or more of the undersigned without any signature or the consent of the other(s) of the undersigned thereto; also that the death of one or more of the undersigned shall not affect the right of the survivor(s) or any one of them or the sole survivor to withdraw any or all of the said monies and interest from Comtech and give a valid and effectual discharge of receipt therefore.

Unless otherwise expressly directed in writing, Comtech is hereby authorized by the undersigned and each of them to deposit to the said account all monies and the proceeds of all cheques, promissory notes, bills of exchange, securities, coupons and orders for the payment of money received by Comtech payable to or for the credit or account of any one or more of the undersigned.

This is an agreement made on the _____ between the parties indicated below and Communication Technologies Credit Union Limited (Comtech); where "Account" means a demand account which I maintain with Comtech. "I", "me", "my", "mine" means each of, and all of the undersigned; words in the singular include the plural and vice-versa. "Overdraw" means to charge to my account, whether by cheque, withdrawal, accrual of "Cheque" means a cheque drawn on the account, where cheque writing privilege permits.

X _____ X _____
Primary Member Signature Witness Signature Witness Name (please print)

Witness address (please print)

X _____
#1 Joint Account Holder Signature #1 Joint Account Holder Name (please print) #1 Joint Account Holder Account Number

X _____
Witness Signature Witness Name (please print)

Witness address (please print)

X _____
#2 Joint Account Holder Signature #2 Joint Account Holder Name (please print) #2 Joint Account Holder Account Number

X _____
Witness Signature Witness Name (please print)

Witness address (please print)