

## **NOMINATING COMMITTEE REPORT –**

The Nominating Committee is comprised of at least two Board members as per Article 5.04 of our Credit Union By-Laws. This year the Committee includes Steve Buckingham, Tony Power and myself. The Board of Directors is comprised of nine members and the terms of office are arranged in such a manner to ensure that at least three positions come up for election each year. This year there are four positions to be filled. Three of the positions are for three-year terms, and one position is for a two-year term.

The Board and Management of Comtech Fire Credit Union believe that strong corporate governance practices contribute to superior results in creating and maintaining membership value. That is why we continually seek to strengthen our leadership in corporate governance and ethical business conduct by adopting best practices, and providing full transparency and accountability to our members.

The Nominating Committee recognises the importance of diversity, and the positive impact diversity and inclusion has on risk management. Comtech Fire Credit Union fosters an inclusive environment that recognizes contributions and supports advancement regardless of race, ethnicity, origin, gender, religion, age, marital status, sexual orientation, gender identity or disability. We embrace and recognize that an inclusive environment can enhance the services to our members, promote greater community relations, and positively affect the financial services offered by Comtech Fire by continuing to provide co-operative banking in our communities.

While encompassing and adhering to the policies and procedures of Comtech Fire, the Nominating Committee strives to achieve this through annual director effectiveness and performance assessments, and evaluation and presentation of a slate of directors for election.

Board members are recruited, retained and assessed from within the Credit Union membership, balancing competencies, diversity and risk.

If any member of the Credit Union wishes to be considered for the Board, we encourage you to contact the Chair of the Nominating Committee.

The Nominating Committee has two main responsibilities; first, to select and recommend candidates to the Board of Directors and obtain its concurrence, and secondly, to present a slate of candidates for election at the annual meeting. For the 2021 AGM, there are seven candidates on the slate. The Nominating Committee has endorsed four of the candidates and the Board as a whole has concurred with this recommendation.

Next, I present to you the slate of candidates for election this year. The information related to each candidate was emailed to you last week and it is also posted on our website. You will also be able to view their information within the election software later in the meeting. Standing for re-election and endorsed by the Board of Directors are: Hugh Doherty, Joanne McDonnell, And Jeff Stubbs. The remaining candidates are Catherine Fagnan, who has also been endorsed by the Board of Directors, Nik Lemieux, Scott Marks, and Peter Osterberg.



**Mike Neely**  
Vice Chair of the Board  
Chair of the Nominating Committee