

What are Class B Investment Shares?

Class B Investment Shares are an exclusive investment opportunity available only to Comtech Fire Credit Union members. Class B Shares provide the opportunity to earn an attractive rate of return. We encourage you to contact your branch to make an appointment and speak to one of our knowledgeable members for more details.

Why is Comtech Fire Credit Union selling Class B Investment Shares?

The purpose of this offering is to add to the Credit Union's Regulatory Capital to provide for the future growth, development and stability of the Credit Union which will enable us to meet our long-term strategic goals. The offering also provides a prudent cushion in the amount of Regulatory Capital above regulatory requirements

Are Investment Shares eligible for Registered Retirement Savings Plans (RRSP) and Tax-Free Savings Accounts (TFSA)?

Yes, Class B Investment Shares are eligible as non-registered or RRSP or TFSA.

Who can purchase Investment Shares?

Comtech Fire-Credit Union members who are 18 years of age and over are eligible to purchase Class B Investment Shares.

What type of investor should consider Investment Shares?

Investment Shares are suitable for members seeking a long-term investment, looking to diversify their investment portfolio, and who are willing to accept a moderate level of risk for potentially higher returns.

What type of investor should not consider Investment Shares?

Class B Investment Shares are not suitable for members who may need access to their funds in the short-term or who prefer minimal risk.

What is the purchase price of an Investment Share? Are minimum and maximum investment limits set?

Each Investment Share is priced at \$1.00. The minimum investment is \$5,000 (5,000 shares) and the maximum is \$150,000 (150,000 shares).

What is the sales period? How many Class B Investment Shares will be sold?

Sales begin on May 1st, 2018 on a first-come, first-served basis until the desired level of shares has been reached - minimum of \$3,000,000 and a maximum of \$6,000,000, or until September 30th, 2018 — whichever comes first.

What dividend rate can I expect to earn?

Dividends are not guaranteed and must be approved on an annual basis by the Board of Directors. Comtech Fire plans to pay a rate 4.25% annually for a five year period. Dividends will be paid on the anniversary date annually until 2023. Dividends will be paid in the form of cash to the account designated by member. Although there is no guarantee that a dividend will be paid each year. Comtech Fire has a proven track record of meeting ALL dividend commitments on all previous Class B share issuances going back to 2006.

How will the interest be treated in terms of Canada Revenue Agency?

In the case of our Class B shares, all dividends are treated and reported as interest income and you can expect it to appear on your T5.

How do I Invest?

Call your local branch to arrange an appointment with one of our knowledgeable representatives.

Note: Class B Investment Shares are not deposits, therefore they are not insured or otherwise guaranteed by the Deposit Insurance Corporation of Ontario (DICO) or any similar public agency. Dividends are not guaranteed and must be approved on an annual basis by the Board of Directors. There is no market through which these securities may be sold. Members purchasing Class B Shares should carefully review the offering statement and any other documents it refers to.