

assets \$156,952,544	loans \$134,968,342	savings \$146,238,734
# of members 15,560	1-year GIC 1.50%*	1-year mortgage 3.39%*

*Rates are subject to change without notice.



Mortgage rates hit *record lows!*

**RENEW TODAY
and watch your savings bloom.**

Owning a home is one of the biggest investments you'll ever make in your life.

But, did you know that interest payments could more than double the original cost of your house over the lifetime of your mortgage? You could be paying tens of thousands of extra dollars in interest charges over the next 25 years! That's why it's so important to choose a mortgage that offers the most flexible repayment options at the lowest possible rate.

Comtech is now offering one of the best five-year and one-year mortgage rates in the industry! This is the perfect time to move your mortgage to Comtech – interest rates haven't been this low in over 40 years! Compare our rates to the competition at www.cannex.com and see for yourself.

This is a beautiful deal and it doesn't stop with great rates! We have a whole bouquet of choices to help lower your monthly payments and pay off your mortgage quickly. You'll save thousands of dollars in interest every year – in fact, you could pay off a \$100,000 mortgage in just 3 years!

Here are a few of the many benefits that come with a low-interest Comtech mortgage:

- Save money with flexible repayment options. Comtech offers weekly, bi-weekly, monthly or semi-monthly payment schedules – simply choose the option that suits your budget.
- Cut years off your mortgage with lump sum payments. Comtech lets you double your regular payments each and every month. And you can pay down as much as 30% of your original mortgage balance annually, without any financial penalty.
- Get the lowest rate on fixed rate mortgages. If the pre-approved rate we quoted drops before the mortgage closes, we'll give you the lower rate – we guarantee it!
- Use payroll deductions to make your monthly payments – it's a fast, convenient way to manage your cash flow.
- We'll come to you! Apply for a mortgage by phone or online and we'll bring the documents to your home or office for final signing – what could be easier?!
- Use your low-interest mortgage to pay off high-interest loans and credit cards. You'll save money, get out of debt faster – and sleep better at night!

The savings are in bloom at Comtech, so call your branch today or apply online to take advantage of these amazingly low mortgage rates!



Renovate your home – and **WIN!**

We know your new home renovation project is pretty as a picture. And we want to see it! Send us a photo of your completed renovation and we'll enter you in a draw to **WIN A \$50 GIFT CARD FOR GAS OR GROCERIES.** You'll get bragging rights, too, because we're posting all photos on our website where everyone can enjoy them. The draw will be held on

September 30, 2009. Any type of renovation project will qualify, from a new roof or driveway, to an updated basement or bathroom. Enter today and your renovation could be our prizewinner! E-mail your entry to Sheila Bradt at bradt@comtechu.com

Teaching Teens the Value of Money



One of the best ways to help teenagers grow into financially responsible adults is to teach them how to manage their own money. Start by helping your teenager open an **MP2 Account** – My Personal Account for everyday banking and high interest long-term savings. This is a bit like teaching your teen to drive – you'll have to go along for the ride at first! The account will be held jointly by you and your teen until he or she reaches legal age and has learned good money management skills. Then, we'll switch the account entirely into your teenager's name.

At Comtech, we're committed to helping teens learn good money habits, so we've made the application process as easy as possible. Just bring your teenager into your branch or apply online and we'll set up an MP2 account, complete with a debit card, ATM privileges and access to a Personal Financial Officer for advice or guidance.

Apply online:

1. Go to www.comtechcu.com. Under "Applications," click on the MP2 Account. Complete the membership application, account agreement and ATM/Debit agreement.
2. Photocopy two pieces of identification for your teen – e.g. a birth certificate, Social Insurance Number and/or student ID card.
3. Fax the application, agreements and identification documents to Comtech at **416.598.0171**.

A Financial Advisor will then contact your teen and start building a strong foundation. To help your teen make good spending choices, we'll actually set up two savings accounts under one account number. One is for day-to-day banking and the other is for long-term savings – with no ATM access to tempt your teen into making withdrawals!

Through our HomeBanking service, you'll be able to keep a close eye on your teen's spending habits. If the debit card is lost or stolen, you can quickly cancel it online. And you can instantly transfer money into your teen's account through HomeBanking or by calling your branch. We know that teaching your children the value of money is an important task and Comtech is there to help you, every step of the way.

our roots

Our Foundation is Rooted in our Service

Investing in Comtech's future

When **Isabel P.** lost her job at Bell, she was devastated. But little did she know that this was just the first in a series of catastrophes that would shake the very foundations of her family and leave them all hanging on a financial precipice.

Isabel's husband has a chronic illness and, soon after she was laid off, he became too disabled to work. The loss of his income dealt another body blow to the family finances. To make matters even worse, Isabel and her husband had just bought a new house – but couldn't sell their original home because of the slow housing market. Eventually, Isabel's husband was sent abroad for medical treatment, leaving her alone to carry two mortgages and support her mother and four young children.

With bills piling up, Isabel was in despair. She finally found another job but the pay was much lower than her salary at Bell and she was struggling financially. With nowhere else to turn, she went to Comtech to cover expenses by selling her BCE shares. And that's when her luck finally changed!

"I really enjoy going into Comtech," explains Isabel. "Everyone has a welcoming smile and they always make me feel comfortable. Barb Marrelli helped me arrange the sale of my shares and made sure everything went smoothly. It was such a relief to know that someone cared about me and my problems!"

Barb also knew that Isabel might be eligible for a "hardship withdrawal" from her Bell pension funds, which were currently in a locked-in RRSP. She helped Isabel apply for the exemption, spoke with government officials and, in less than 24 hours, had the funds deposited in Isabel's account.

"I can't tell you what a relief it was to hear that news," says Isabel with a smile. "I could finally breathe again! I'm so grateful to Barb and all the Comtech staff for their support. They never judged me or made me feel embarrassed about my situation. They understand that life just happens sometimes. I know I'm important to the people at Comtech and I can always hold my head up high with them, even if I don't have a lot of money."

If you have a Comtech story you would like to share, please send it to: **Sheila Bradt, Comtech Credit Union, 102 – 220 Yonge Street, Toronto, ON, M5B 2H1** or e-mail bradt@comtechcu.com.

WELL ROOTED in our COMMUNITY



People helping people is more than just a philosophy at Comtech. For nearly 70 years, we've been giving back to our members and our local communities – in big ways and small. When it comes to helping our members, we're ready to move mountains. When it comes to helping our communities – we move almost everything else! From bikes and barbecues to breakfast and baseball, our staff is actively involved in a wide range of fundraising activities.

We take our social responsibilities seriously because we believe that building strong communities helps to nurture and support our members and their families. Every fundraising effort, every act of community service has a ripple effect, providing resources and services that have a positive impact on the lives of others. This year, knowing that the difficult economy has put increasing pressure on charitable organizations and non-profit agencies, we have stepped up our community service commitments to even higher levels. The list of community events we support is too long to provide here but we'll give you a few of the highlights from the past year:

St. Paul's Breakfast Program and Annual Barbeque – Comtech has sponsored this program for over a decade. More than 200 underprivileged children are served a hot breakfast daily with help from Comtech volunteers. We also fund and organize a barbeque every year that brings joy and happiness to many local children and their families.

Bringing Christmas to families in need – Every year, we "adopt" two to four families, providing clothing, gifts and groceries just in time for Christmas. We also fund Christmas dinners for the homeless.

Leadership program – This is our newest program and one we're really proud of. Two students receive a cash award and gain valuable experience working part-time at Comtech for the summer.

Dress-down Fridays – This is one of our favourite fundraising events as staff get to wear casual attire to work – for a price! The money collected is used to support a number of local programs, such as the Daily Food Bank, the Ottawa Snow Suit Program and the Red Door Women's Shelter.

Event sponsor – Comtech is also a proud sponsor of Bell Canada's many sporting tournament fundraisers, including the Bell Canada Bowling, Curling, Baseball and Marcel Vincent Hockey Tournaments.



TAKE OFF WITH PEACE OF MIND!

Comtech has developed exceptional travel insurance packages and prices – just for you. When you think how much it would cost you to pay for medical care outside Canada or cancel a trip because of illness, this is a very valuable member benefit, indeed! Through CUIS Travel Insurance, we can offer you travel protection for just one trip or for multiple trips all year long. Depending on the plan you choose,

you'll be covered for everything from meals, accommodation and semi-private hospital rooms to air ambulance services and emergency flights home. **All this for as little as \$1.15 a day!**

And if you need a little extra cash for that perfect vacation – just give us a call. We're offering vacation loans at incredibly low prices this summer! Bon voyage!

Get your motor runnin' with a low-interest new car loan!

5.99%* FIXED
6.25%* VARIABLE

*New or used models up to 2 years old. Variable rate based on Credit Union PRIME. Rates subject to change without notice.

