

fall 2014

profile

assets \$213,910,923 loans \$195,634,420 savings \$194,260,974
 # of members 12,573 18-mo. GIC 2.25%* 5-year mortgage 2.99%*

*Rates subject to change without notice.



BE *mortgage-free*
FASTER

It's amazing what a great rate can do for your mortgage freedom.

Something as small as a few percentage points can make a world of difference in saving you a bundle in interest over the life of your mortgage. So when it comes to giving our members the best possible rate around we're confident we've got what it takes to set ourselves apart.

See For Yourself: 5 YEAR FIXED RATE MORTGAGE COMPARISON

COMTECH	CIBC	PC FINANCIAL	RBC	TANGERINE	TD
2.99%	4.99%	4.44%	4.94%	3.79%	4.79%

Rates effective as of September 19, 2014 and are subject to change. Source: www.ratehub.ca

Now let's put these numbers to work!

If you have a \$350,000 mortgage at Comtech at a rate of 2.99% (APR) you're looking at paying about \$48,377 in interest over your 5-year term. Take the same \$350,000 mortgage at a rate of 4.79% (APR) and you're paying \$78,384 in interest over 5 years. That's a savings of \$30,007 just by being with Comtech! **Interested in saving even more?** Pay down 30% annually on your original principal balance and double-up your payments monthly.

Saving can be this simple. If you're not already enjoying the benefits of a Comtech mortgage talk to us today. Our Mortgage Specialists can help you make the move for less. **Come in, call 1.800.209.7444 or visit us at comtechcu.com to apply today.**

*Annual Percentage Rates (APR) of 2.99% and 4.79% are based on the payment of principal and interest semi-annually not in advance assuming there are no other costs of borrowing other than the interest rate.

On October 17th, Help Us STAND UP TO POVERTY

Did you know that International Day for the Eradication of Poverty is on October 17th? On this day, people from all backgrounds all around the world gather to acknowledge the efforts and struggles of people living in chronic poverty. In 2013, your Credit Union launched an initiative to raise \$105,000 to build two financial institutions in Ghana, Africa; **to date we have raised \$43,000.** Our goal is to help this community break free from poverty so they can transform their lives. Making a donation on October 17th means more than just writing a cheque, it means you are making a difference to a community half a world away by putting the tools of change into their hands and empowering them to build a better financial future for their families and their communities. We know "Communities Count" and we would be delighted if we could "Count on You" for a donation. **A charitable tax receipt will be issued on donation amounts of \$20 or more.**



- 1) Mail a cheque to 102-220 Yonge Street, Toronto, M5B 2H1 – payable to *Ghana Community Account*.
- 2) Call us to arrange a transfer from your account to the Ghana Community Account over the telephone at 1.800.209.7444, press 1
- 3) Make an online donation by visiting www.comtechcu.com and clicking on our homepage banner. If you are donating online, it is very important that you use our website. If you donate from the Opportunity International website, your donation can not be tracked back to Comtech.



Now is the perfect time to preserve your wealth.

With a 100% guaranteed interest rate, term deposits are a sweet savings option for low risk investors looking to earn more than they would with a simple savings account. They also offer a great opportunity for creating a balanced portfolio, as they are the perfect compliment to other higher risk options.

Depending on your goals, terms can range from one month to a maximum of five years so it's easy to find a plan to suit your taste. Plus, deposits are guaranteed 100% by DICO insurance when registered and up to \$100,000 per account on non-registered deposits.

Harvest These Incredible Savings

- Open a new 18-month term deposit with a minimum \$15,000 at 2.25%*
- Open a new 5-year term deposit with a minimum \$15,000 at 2.60%*

The longer the term, the greater the opportunity for your savings to compound the interest and earn even more. Be sure to mark your calendar for when your deposits come due so we can work with you to come up with the perfect recipe for your savings success in the future too.

RIPE DEAL! This fall, preserve your wealth and receive two jars of Greaves jam or marmalade when you open a new 18-month or 5-year registered or non-registered term deposit of \$15,000 or more.

Call 1.800.209.7444 or contact your Personal Financial Officer to preserve your wealth today!

*Rate subject to change.



our roots

Paying It Forward

When it comes to spreading the word about her financial institution of choice, member Dorothy Pereira is not shy about her affinity for Comtech Credit Union. When her brother-in-law spoke about his frustration with his bank and not really knowing what to do with his savings, Dorothy gave him the assurance he needed to make the move. "I told him about my Tax-Free Savings Account at the Credit Union and how easy and hassle free saving could be," Dorothy shares.

She put him in touch with the helpful staff at their local branch and he opened a TFSA to help him get the start he needed. "As a senior on a fixed income," Dorothy explains, "he only has a small amount to spare each month for savings, but that's what's great about the Credit Union, they never let you feel that any amount is too small. Everyone has to start somewhere."

"There's a real trust with the people at Comtech," says Dorothy who has been a member since she started with Bell several decades ago. "There is always someone available to help you and offer advice. Even when asking the simplest question, you know that you're valued."

That confidence is what led Dorothy to refer her next-door neighbour to the Credit Union as well. "My neighbour was casually telling me she was looking for a new insurance provider for her car and wanted somewhere other than her bank," Dorothy says. "I explained how great the rates at the Credit Union are and that the service provider was through The Personal." Her neighbour has now been a happy member of the Credit Union for several years.

Once the Credit Union opened its doors to the public several years ago, Dorothy didn't waste any time telling friends and family about her financial institution of choice. "I just try to do my part for them," she explains, "they've done so much for me over the 50 odd years I've been a member."

If you have a Comtech story you would like to share, please send it to: **Sheila Bradt, Comtech Credit Union, 102 – 220 Yonge Street, Toronto, ON, M5B 2H1** or email bradt@comtechcu.com.

Get the Credit you deserve

When it comes to paying for the things you want in life, wouldn't you prefer a credit card with a little more give than take?

Introducing the **CHOICE REWARDS MasterCard®**. It's the credit you need with the perks you deserve. From no fee and low fee cards to cards with cash back, for students or businesses or those who want the works, there's a card for every spending style.

Plus, all CHOICE REWARDS MasterCard credit cards feature the CHOICE REWARDS® program. So while you spend, you'll also be earning valuable points that you can exchange for premium merchandise from the Choice Rewards website or for travel through the exclusive Choice Rewards Travel Agency.

Plus, there's so much more!

- Earn points for every dollar charged in eligible retail purchases
- World-wide global acceptance serving consumers in 210 countries and territories
- World's largest ATM network
- 24-hour lost/stolen card assistance
- Emergency cards and emergency cash

THERE ARE PLENTY OF OTHER PERKS TOO! To find the CHOICE REWARDS MasterCard that's right for you, go to comtechcu.com/MasterCard and learn all about the ways it pays every time you use it.



WIN A STATEMENT CREDIT EVERY MONTH FOR A YEAR!

From now until November 30th any member approved for a CHOICE REWARDS MasterCard® automatically will be entered into a draw for a chance to win* one of six prizes of a \$500 statement credit every month for an entire year. That's a total of \$6,000! Sign up today for your chance to WIN!

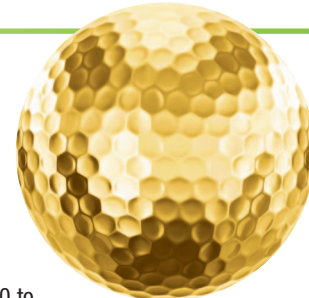
*Contest details in branch or online at www.comtechcu.com.

\$28,000 CLOSER TO OUR GOAL!

Comtech's 1st Annual Community Fundraising Golf Tournament at Eagle Creek Golf Club in Ottawa on September 8th was a huge success bringing in over \$28,000. We want to sincerely thank all of our participants, sponsors, volunteers and partners for their hand in helping us achieve such a significant goal.

With this latest effort we are \$43,000 closer to our ultimate goal of \$105,000 to help build two financial institutions in Ghana, Africa in partnership with Opportunity International. This very special project will impact over 22,500 families and enable those living on an average of \$2 a day to create a better future for their children, their families and their community.

For the people of Ghana this is an opportunity to build or expand their business, open a savings account, reinvest profits and provide employment opportunities for their neighbours. Your contributions are helping communities living in chronic poverty gain access to vital financial products and services that can help individuals and their families transform their lives. Once again we appreciate your ongoing support for this truly worthy cause. *If you would like to learn more about this project go to www.comtechcu.com.*



CALL FOR NOMINATIONS >>> We are currently accepting nominations for our Board of Directors. Interested candidates are encouraged to submit an application before November 1, 2014. As a board member you'll act on behalf of our membership to ensure the successful direction of our Credit Union and that the needs of our members are being met. As part of your three-year term you'll meet with your fellow board members regularly throughout the year to set goals, review policies and make decisions regarding the strategic direction of our Credit Union. Successful candidates will possess solid management experience and leadership skills. They will be effective communicators and bring to the board table the ability to think strategically and creatively. Extensive knowledge of our Credit Union and its principles is important to your success as a member of our team.

To secure your name for consideration, download and print our online application at comtechcu.com under "About Us/Board of Directors". Drop off your completed form at the nearest branch or mail to: **Communication Technologies Credit Union, 102-220 Yonge Street, Toronto, ON M5B 2H1** ATTN: **Tony Power, Secretary of the Board of Directors**

REFER A FRIEND AND EARN REWARDS! >>

Members like Dorothy who send referrals our way will receive a \$30 gift card for gas or groceries every time a friend or family member joins Comtech. Their referral gets a gift card, too! Plus they benefit from our low membership fee of only \$5.