

winter 2008

profile

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|----------------------|---------------------|------------------------|
| assets \$148,678,965 | loans \$123,620,468 | savings \$138,027,035 |
| # of members 17,312 | 1-year GIC 4.19%* | 1-year mortgage 5.49%* |

*Rates are subject to change without notice.

Let Comtech put the gold in your golden years!



INVEST IN YOUR FUTURE – APPLY FOR A COMTECH RRSP TODAY.

Investing in a Comtech RRSP is one of the best financial decisions you'll ever make – there's simply no better way to cut taxes AND save for your retirement. Every dollar you invest in an RRSP gives you an instant tax credit and your money grows tax-free. It's a win-win situation – you'll save money today and maximize your profits for tomorrow.

Our expert financial advisors will customize a retirement plan to suit every stage of your life. We'll even show you how to use your RRSP to buy a new house or pay for your education. And you won't find better investment value anywhere – our RRSPs consistently outperform the major banks. Compare our rates and see for yourself.

So, don't wait. Make the smart choice and invest in a Comtech RRSP today!

MORE GOLDEN DEALS AVAILABLE UNTIL FEBRUARY 29th!

- Fees paid on RRSPs transferred to Comtech*
- Fees paid on self-directed RRSPs**
- Spousal RRSPs

*Maximum \$50 per plan. **Minimum \$50,000 investment portfolio. ***Prime rate applies if funds are invested with Comtech.

Boost your saving power with automatic payroll deductions

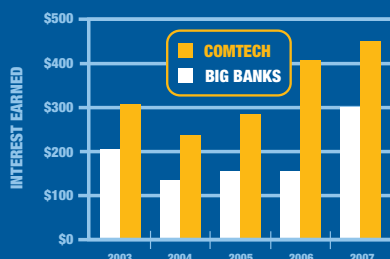
Get a tax refund with every pay cheque! All you have to do is designate Comtech for your Group RRSP PAC Plan on the Employee Self-Serve (ESS) website, or open a regular RRSP PAC Plan with Comtech, and your savings will start right away.

RRSP loans at PRIME*** – it's a golden deal at our lowest available rate

Our 2-minute application forms are fast and easy – the money is deposited directly into your RRSP account and you'll get a tax receipt right away.

Securities are offered through Qtrade Advisor, a division of Qtrade Securities Inc., member IDA & CIPF

REACH FINANCIAL FREEDOM FASTER AT COMTECH



If you had invested in a \$10,000 GIC with Comtech in 2003, your GIC would be worth \$11,670 today... \$700 more than at a bank!

RRSP Express Services



All branches will be open...

Saturday, February 23rd: 9 am - 3 pm

February 25th to 29th: 9 am - 8 pm

February 18th is Family Day; we'll be open – take care of your RRSP and avoid the rush!

RRSP loans and deposits by phone

Main Branch: Call Barb at 1.800.209.7444 ext. 2204

Nepean Branch: Call Brian at 613.763.4310

Creekbank Branch: Call Barbara at 905.625.6662

RRSPs by fax

Fax the 2-Minute RRSP application to...

Main Branch: 416.598.0171

Nepean Branch: 613.763.4307

Creekbank Branch: 905.625.6682

RRSPs online

Visit www.comtechcu.com and click on "Applications". Complete and fax to Comtech.

RRSPs at your workplace

Contact your local Assistant Treasurer for your 2-Minute RRSP deposit or loan application.

RRSP questions? Ask our online operator at www.comtechcu.com. Click on the **Help** icon. Contact Sheila Bradt at 1.800.209.7444 ext. 2239 if you would like an RRSP seminar in your workplace.



Join us for your AGM!

Make your opinions count! Come to Comtech's AGM and talk to our directors, meet other members and be part of Comtech's future. A special resolution to amend our by-laws to expand our membership will be presented for approval.

Tuesday, March 4, 2008

Marriott Eaton Centre Hotel

525 Bay Street, Toronto

5:30 Mix & mingle with light refreshments

6:00 Dinner and entertainment

7:00-8:30 Annual General Meeting

RSVP to Sheila Bradt at 416.598.1197 ext. 2239 by Thursday, February 28, 2008.

Copies of our 2007 Financial Statements will be available after February 19, 2008:

- on our website at www.comtechcu.com
- **> Members' Lounge > Newsletters**
- by calling us to request a copy by mail
- at your branch and the Annual Meeting



Strong, safe and secure

The sub-prime mortgage crisis and the losses suffered by major banks have been well-publicized in the news lately. We'd like to reassure our members that Comtech DOES NOT have any sub-prime mortgages, or links to any company that does, and DOES NOT own any asset backed commercial paper (ABCP). All of our mortgages are fully insured and meet very strict, but fair, lending criteria. We also restrict our investments to products that are solidly backed by the government.

For nearly 70 years, people have invested their funds in Comtech with confidence. We take our responsibilities to our members very seriously and pride ourselves on exercising the utmost care in our investing and lending practices. Comtech continues to be a strong, safe and secure financial institution because we always act in the best interest of our members.



It pays to use MemberLink.

Sign up for a **MemberLink** premium chequing account today – it's one of the best benefits of your Comtech membership! The savings start as soon as you direct-deposit your pay cheque or pension into your MemberLink account – you get:

- **FREE** cash withdrawals at our ATMs
- **FREE** Internet and telephone banking
- **FREE** chequing
- **FREE** bill payments
- **FREE** money transfers

You'll save hundreds of dollars in service charges every year **AND** get \$200 in overdraft protection as an added bonus. **MemberLink – banking has never been this rewarding!**



"MAXED" YOUR CREDIT?

Get Smart with Comtech's Smart Credit.



If holiday buying has pushed your credit to the limit, let Comtech come to the rescue.

Our **Smart Credit** program will get you out of chaos and put you back in control of your finances again. Use **Smart Credit** to pay off expensive loans, lines of credit and credit cards – you'll save thousands of dollars in interest AND pay down debt faster. With consolidation loans and lines of credit starting at PRIME, the savings are sensational!

Be smart about your money. Take control of your debt with Comtech's **Smart Credit**. **Smart thinking for every age and stage of life.**



calling all COMTECH BCE SHAREHOLDERS

On September 21, 2007 the Ontario Teachers Pension Plan Board (and partners) acquired BCE Inc. The purchase of BCE will close in the spring of 2008. At that time, BCE will become a private company and the shares you now own will cease to trade. As a BCE shareholder, you will receive \$42.75 in cash for each common share you own.

All of your BCE shares can be deposited into a stock account so that they can be exchanged for cash when the deal closes. Whether you hold your shares in the **BCE Employee Share Program**, in a brokerage firm account or in certificate form at your home or in your safety deposit box, Mel Caterine, Qtrade Investment Advisor, can help you manage this transaction from beginning to end. He'll arrange the sale of your BCE shares and work with you to make the right investment choices for your share earnings.

Wondering what to do with the money you were investing in your employee savings account? We've got the perfect solution! Invest in our Daily Interest Savings Account – you'll get the convenience of saving by direct deposit, payroll deductions or automatic transfer, plus peace of mind knowing that ATM access is restricted to avoid those impulse buys that can upset your goals. It's a great way to save for a special treat – like a trip or a new car! Comtech also offers a full

range of investment options, from GICs to RRSPs. Our non-commissioned Investment Advisors will give you knowledgeable advice and help you develop a plan to meet all your investment goals. We can also structure income plans to give you a steady monthly, quarterly or annual income.

Can I talk to someone about this, in person, now? Absolutely! Simply call, e-mail, or visit your branch. If necessary, we will visit you at home or in your workplace.

Make us your investment institution of choice! And in return, you'll receive knowledgeable advice, excellent service, a plan tailored to your goals, our best rates and, of course, a lifetime relationship with a financial institution you can trust. **Comtech – smart thinking for every age and stage of life.**

Deposit protected by the Deposit Insurance Corporation of Ontario up to \$100,000. For details visit www.dico.com. Securities are offered through Qtrade Advisor, a division of Qtrade Securities Inc., member IDA & CIPF. RRSPs, stocks, bonds and mutual funds are offered through Qtrade Advisor.

CONTACT INFORMATION

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